



# *Chesapeake Paddlers Association, Inc.*

## *2021 Annual Financial Report*

The figures in this report are from 1/1/2021 through 12/31/2021. CPA is on a calendar year fiscal basis as set by the Club bylaws and by our federal and state corporate charters. This report is designed to provide an overview for planning purposes.

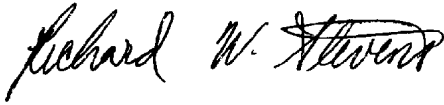
The Chesapeake Paddlers Association, Inc. continues to be in good financial shape in spite of the pandemic. Our funds on hand from the previous year are almost unchanged. Our cash on hand increased by \$225.88 or approximately 1.00%, from \$24,652.65 to \$24,878.53. The closing balance includes \$24,704.88 in the CPA bank account, and \$170.65 in the PayPal account.

In 2021 everything was again pretty much upended by the corona virus. We were still able to sponsor a very successful Cold-Water Workshop and two Kayak Hazards and Safety virtual workshops via Zoom, sponsored by CPA and led by Moulton Avery. These attracted hundreds of viewers worldwide. SK101 and SK102 were cancelled as was the KIPP Series. Through the hard work of some of our volunteer members we did hold a CPA Potluck and Skills Day at Truxton Park as well as holding a virtual trip planning meeting by Zoom. Ralph Heimlich led a Patuxent River Cleanup and Paula Hubbard led a Basic Skills Weekend at Truxton Park. The Piracies hobbled back to life as did a somewhat reduced number of day trips and campers. The Annual Meeting was live again hosted by Bill Smith and Cult Classic Brewery, and the annual Holiday party returned hosted by Ralph Heimlich. Once again, we covered our expenses for printing, Post Office box rental, and other office expenses. Our insurance liability policy is paid and up to date. We are current in filing the necessary state and federal tax returns. The following is a condensed listing of all of the major account transactions for the period from the last Annual Meeting plus some financial charts. Some of this year's highlights are the following:

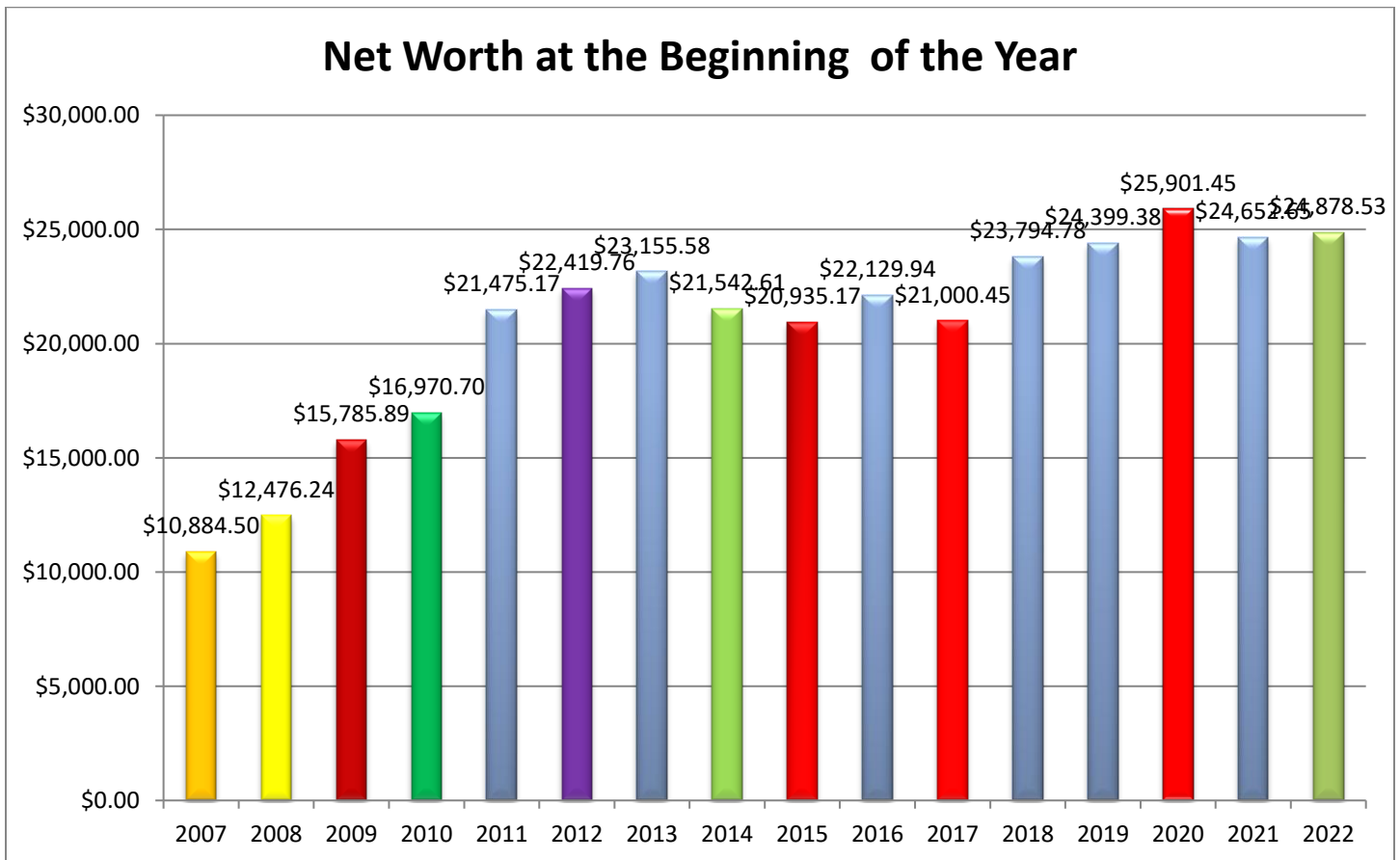
- **Beginning Balance:** From last year's annual financial report was \$24,652.65. The ending balance was \$24,878.53 as of 12/31/2021 for an increase of \$225.88 or approximately 1.00% for the comparable period last year. Last year there was a decrease of \$1,416.86 or 5.47%
- **Membership Dues:** Collected, \$3,700.00 net; \$333.00 by check or cash and \$3,437.00 net by PayPal. PayPal fees for membership were \$160.00. Dues were up \$1,868.69 or 102.04% for the period primarily due to CPA extending membership by one year for all current members and everyone joining in 2020 due to the pandemic which cancelled nearly all activities. This dues suspension ended at the end of 2020. In 2020 over same period, we collected \$1,831.31 net in dues, which was down \$3,095.29 or 62.83% from 2019.
- **SK101:** This year's event was cancelled. In 2019 it generated a net expense of \$323.22 after refunds and other expenses.
- **SK102:** This year's event was cancelled. There is still a net expense of \$716.33 left from 2019 for items purchased for the cancelled 2020 Sk102 that is detailed in last year's financial report.
- **Trip Planning & Steering Committee Meeting:** Held virtually on Zoom.
- **CPA Picnic, Skills, and Pot Luck:** Held at Truxton Park and organized by Sue Stevens, Bill Smith, and myself. Sponsored by CPA, cost was \$324.78 for the pavilion rental, food, and supplies.
- **Cold Water and Paddling Hazards Workshops:** Sponsored by CPA, hosted by Moulton Avery from the National Center for Cold Water Safety and held virtually via Zoom. We paid \$100.00 for increased Zoom meeting capacity.
- **Meetup and Web Site:** We spent \$203.82 for a 12-month Meetup subscription, \$11.94 to Moniker Services for Email hosting, \$13.03 to Moniker Services for domain renewal, and \$300.00 to Gregg Banse for hosting and technical support. Total expenses were \$528.79, almost identical to last year.
- **Zoom:** We spent \$149.90 for a one-year Zoom Pro account. This was used to hold the Trip Planning Meeting and \$100.00 for increased capacity for Moulton's presentations
- **General Office, Printing, and Mailing Expenses:** Including post office box, printer supplies, postage, and membership cards was \$337.30, down \$76.27 or 16.87% from last year at this time. In 2020 at this time the total expenses for these items were \$453.87. Printer supplies were \$59.78, membership cards and mailing costs were \$127.52. Most of the expense was for Post Office box rental which was \$190.00.
- **Logo Gear:** Sales were \$838.00. The previous year there was a net expense of \$630.06. Profit and loss in this report does not account for the considerable amount of logo gear in stock and is tracked by our Gearmeister Marla Aron. Logo gear is sold essentially at cost.
- **Liability Insurance:** Cost was \$899.00, down \$43.00 from last year's \$942.00 as our agents found a new underwriter.
- **Piracy Expenses:** The Piracies are back! Pirates of Sugarloaf \$332.01, Pirates of Baltimore \$315.00, Pirates of Arundell \$459.90, and the Pirates of Georgetown \$240.89 for a total of \$1,347.80. The only Piracy to put in for a stipend 2020 was the Pirates of the Potomac for \$73.37. In 2019 Piracy expenses totaled \$1,539.85.
- **Holiday Party:** Once again hosted by Ralph Heimlich, it was a great success for those brave enough to attend. No White Elephants were harmed in this production. Expenses for food and supplies were \$206.47.
- **Appreciation Gifts:** \$287.20 in plaques for outstanding service given to Beth Boyd, Lois Wyatt, and Marla Aron.

Hopefully, although it looks somewhat questionable at the time this report was written, next year will be better in terms of Covid and things will get back to something like the before times. Members are encouraged to look for more ways that CPA can continue to give back to its members and the general public in line with CPA's mission statement and are encouraged to contact the Steering Committee with ideas. The upcoming Trip Planning Meeting is a good place to do this. Keep in mind as Ralph Heimlich often says, "CPA doesn't do anything by itself. We rely on our members and volunteers to initiate, organize, and run trips and events".

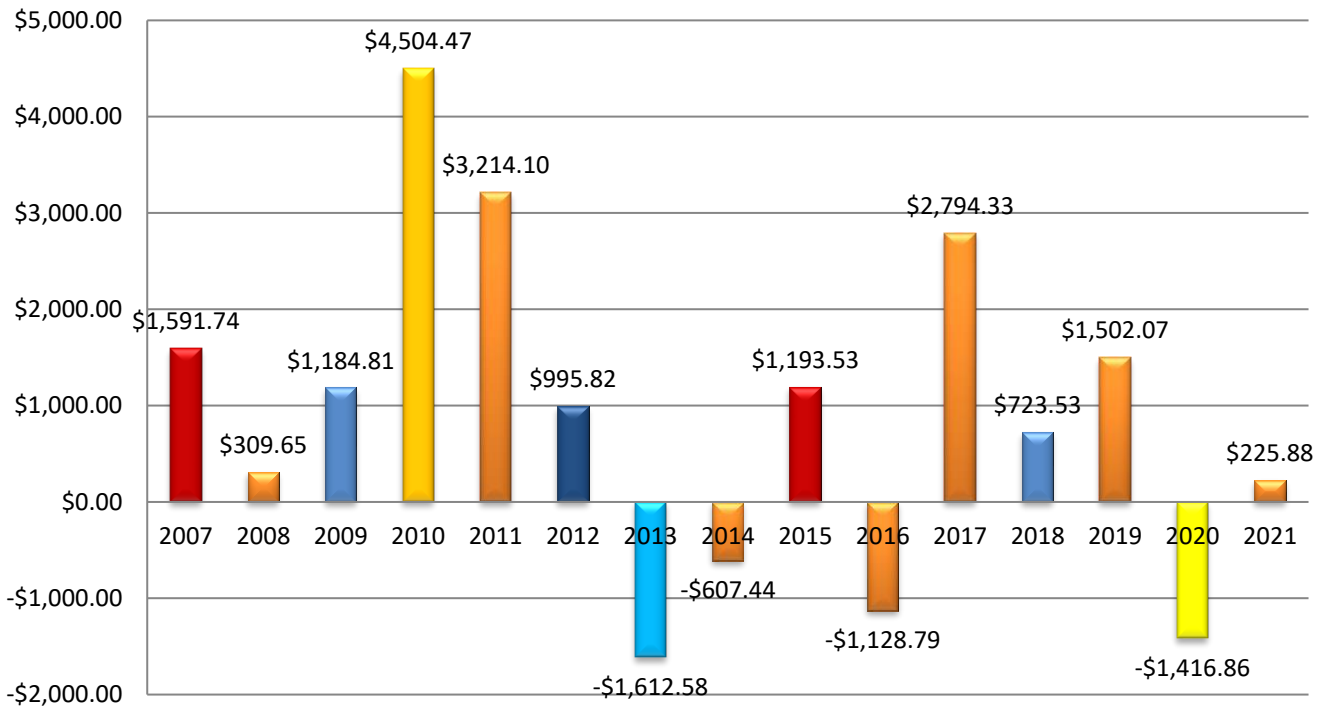
Any questions please e-mail me at [Treasurer@cpakayaker.com](mailto:Treasurer@cpakayaker.com) .



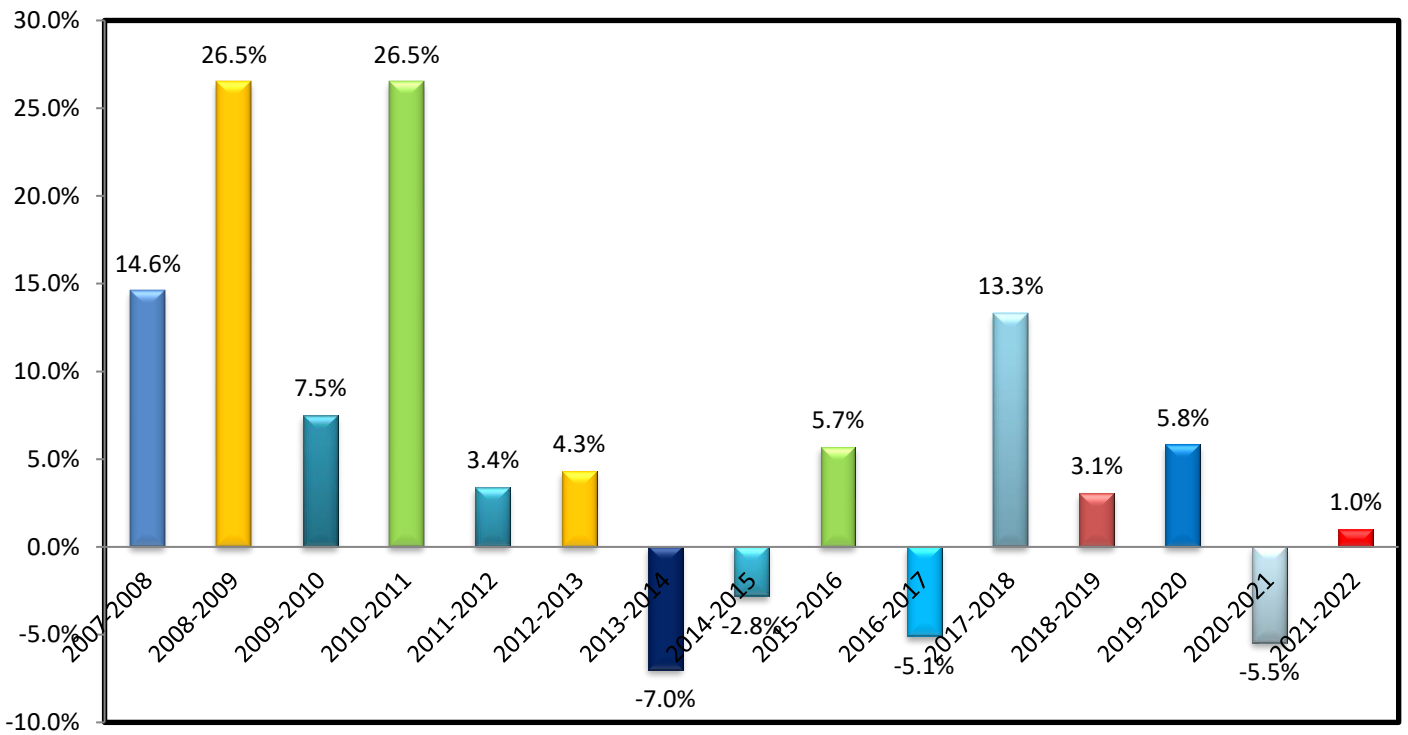
Richard Stevens  
Treasurer  
Chesapeake Paddlers Association, Inc.



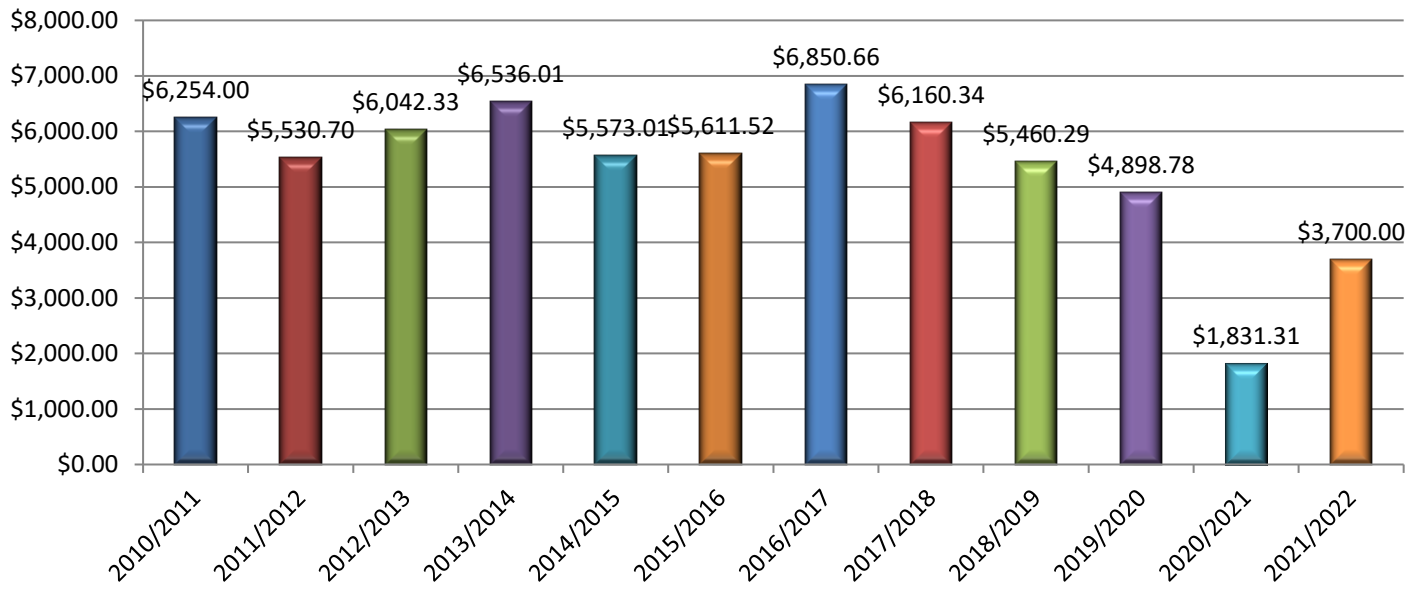
## Change In Net Worth Per Year



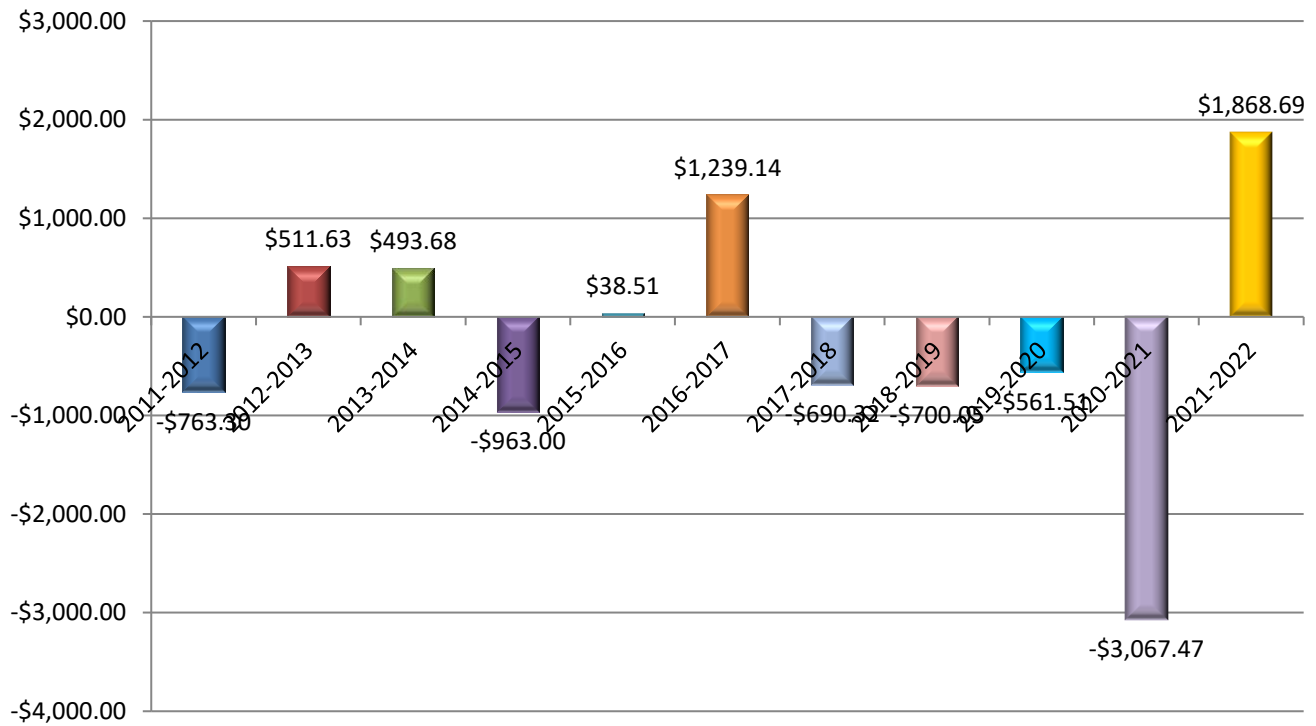
## Percentage Change In Net Worth Per Year



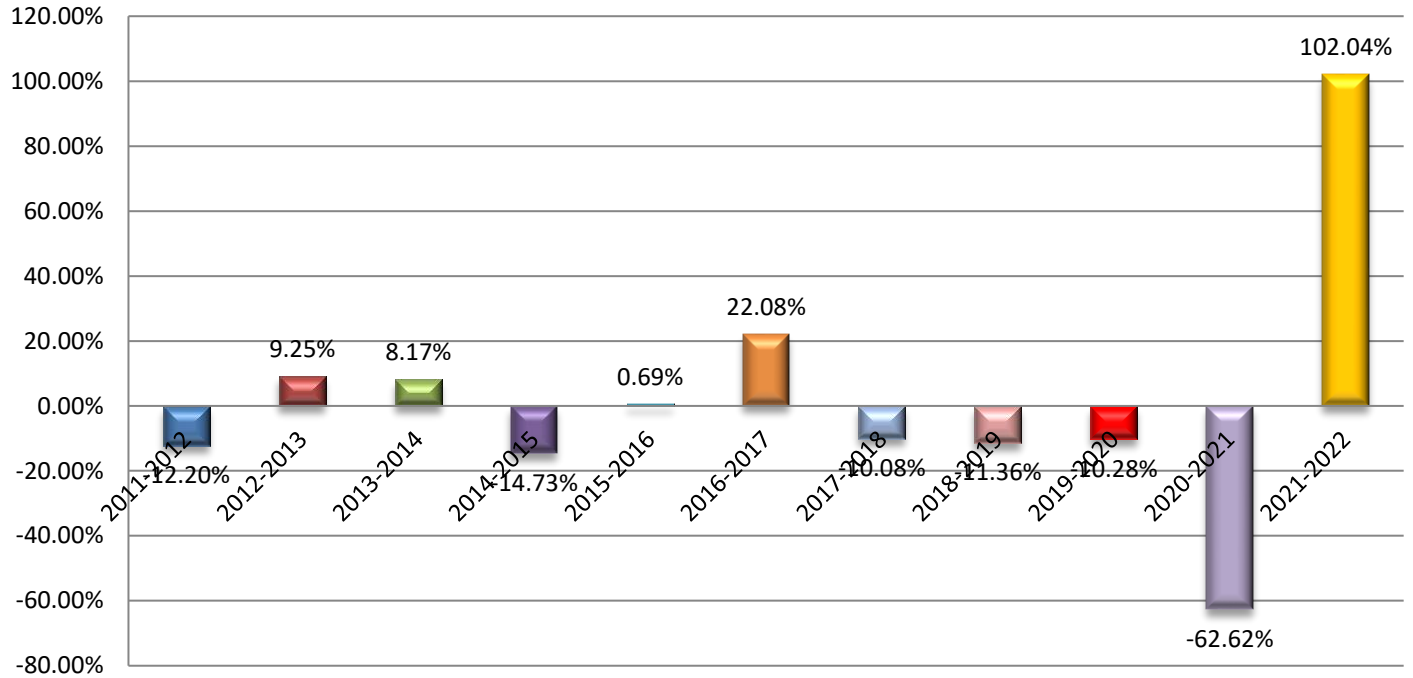
## Annual Membership Dues Collected



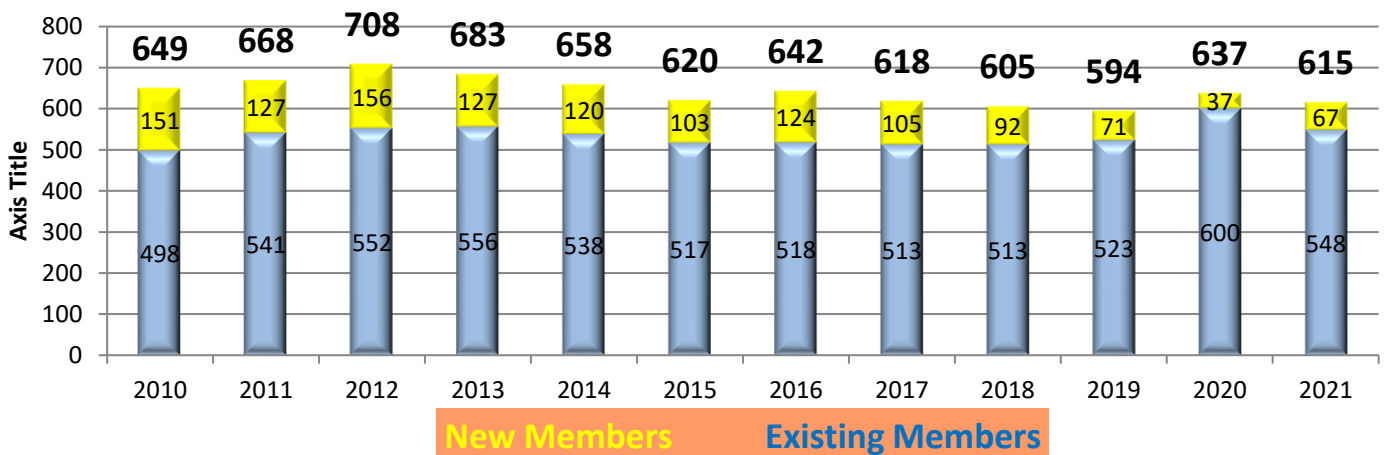
## Annual Change in Dues Collected



## Annual Percentage Change in Dues Collected



## Membership



**Note:** All existing members as of 12/31/2019 and all new members who joined in 2020 were given 12 months of extended membership. Therefore, no members were dropped in 2020. Dues collection started again in 2021 as memberships expired.